

BOARD OF SUPERVISORS

MADISON COUNTY, MISSISSIPPI

Department of Engineering
Tim Bryan, P.E., PTOE, County Engineer

3137 South Liberty Street, Canton, MS 39046
Office (601) 855-5582 FAX (601) 859-5857

MEMORANDUM

August 26, 2026

To: Casey Brannon, Supervisor, District I
Trey Baxter, Supervisor, District II
Gerald Steen, Supervisor, District III
Karl Banks, Supervisor, District IV
Paul Griffin, Supervisor, District V

From: Tim Bryan, P.E., PTOE
County Engineer

Re: Release (2) Irrevocable Standby Letters Credit for Lost Rabbit

The Engineering Department requests permission for the Board authorize the Chancery Clerk to release two letters of credit for Lost Rabbit back to MCAS, LLC. Letter of Credit #7496508 for Lost Rabbit Phase B1-North and Letter of Credit #7463650 for Lost Rabbit B1-South.

CASEY BRANNON
District One

TREY BAXTER
District Two

GERALD STEEN
District Three

KARL M. BANKS
District Four

PAUL GRIFFIN
District Five

MCAS, LLC
P.O. BOX 13627 / JACKSON, MS 39236

August 26, 2026

Mr. Tim Bryan, P.E., County Engineer
Madison County Board of Supervisors
125 West North Street
P.O. Box 608
Canton, MS 39046

Reference: Lost Rabbit Subdivision phase B1-North and B1-South in Madison County, MS

Dear Tim:

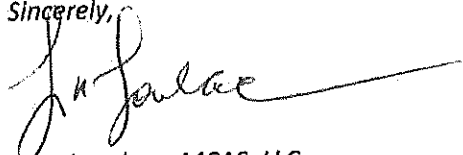
We have completed all the required work necessary on the above reference project, which was paving the final portion of 1B-North, and it has been inspected. As you know, we have 2 Irrevocable Standby Letter of Credits:

#7496508 Letter of Credit (Lost Rabbit Phase B1-North)
#7463650 Letter of Credit (Lost Rabbit Phase B1-South)

Ronnie Lott, Madison County Chancery Clerk is holding these until he gets the ok from you to release these 2 Letter of Credits. I would appreciate it if you could send an email to Ronnie and copy me, so we can go pick up these original Letter of Credits that were submitted to Madison County.

Thank you very much for your patience and for working with us.

Sincerely,



Terry Lovelace, MCAS, LLC
General Member/Manager